

# 13. OTHER RECEIVABLES

Other receivables are broken down as follows:

(in thousands of euro)

	12/31/2014			12/31/2013		
	TOTAL	NON CURRENT	CURRENT	TOTAL	NON CURRENT	CURRENT
Other receivables from subsidiaries	3,039	-	3,039	75	-	75
Financial receivables from subsidiaries	901,917	500,000	401,917	735,458	-	735,458
Guarantee deposits	2,244	637	1,607	643	643	-
Other receivables	9,726	8,426	1,300	16,977	14,459	2,518
Financial receivables from other companies	-	-	-	2,872	-	2,872
Receivables from tax authorities not related to income taxes	7,425	-	7,425	19,129	-	19,129
Accrued interest income	5,286	-	5,286	9,919	-	9,919
Financial deferrals	2,059	-	2,059	688	300	388
	<b>931,696</b>	<b>509,063</b>	<b>422,633</b>	<b>785,761</b>	<b>15,402</b>	<b>770,359</b>

**Non-current financial receivables from subsidiaries** mainly include loans disbursed as of December 31, 2014 in favour of Pirelli Tyre S.p.A. (euro 350,000 thousand between February 24, 2014 and February 24, 2016) and Pirelli Industrie Pneumatici S.r.l. (euro 150,000 thousand between February 2, 2014 and April 4, 2016).

**Other non-current receivables from third-parties** refer mainly to a contribution made in cash upon signing a shareholding partnership contract.

**Current financial receivables from subsidiaries** consist mainly of loans disbursed to Pirelli Tyre S.p.A. at a floating rate (Euribor + 1.40%), maturing on March 2, 2015 and used for euro 363,000 thousand, the loans disbursed to Pirelli & C. Ambiente S.r.l. amounting to euro 33,000 thousand at a floating rate (Euribor 1 year + 2%) between October 17, 2014 and October 19, 2015 and interest-bearing current accounts, regulated at market rates with Pirelli Servizi Amministrativi e Tesoreria S.p.A. for euro 5,188 thousand, and with Pirelli International Plc for euro 630 thousand.

**Current accrued interest income** is mostly related to interest accrued but not yet received on financial loans from the subsidiary Pirelli Tyre S.p.A. for euro 2,669 thousand, Pirelli Industrie Pneumatici S.r.l. for euro 738 thousand, and euro 1,718 thousand related to the Interest Rate Swap on the bond (refer to note 18).

**Financial deferred expenses** mainly refer to commissions on the committed credit facility.

For other receivables it is considered that the carrying amount approximates fair value.